

WEST POINT CLASS OF 1957
May 8, 2020

2019 FINANCE REPORT

The Class Gift Fund was \$183K at yearend 2019 compared to \$149K at yearend 2018. On 3/31/20 it was \$153K largely related to the virus-related economic shutdown.

The Class Admin Fund was \$13,588 at yearend 2019 compared to \$13,685 at yearend 2018. The 2019 investment return was \$407.46. The only expenses in 2019 were \$188.59 for 2018 IT expenses (website and domain name). This is paid directly by (my) personal credit card as required by the provider and \$316 for the plague for Gerry Galloway also handled in this way. I submit these expenses to AOG for reimbursement. I expect that most expenses can be most easily handled this way. On 3/31/20 the Fund was 13,217.44.

The Board and Class should consider spending and/or allocating the funds in both accounts while we are still capable of doing so.

Respectfully submitted,

Fred Koehler
Class Treasurer