

Association of Graduates - United States Military Academy
Class Gift Acct. - Balance Sheet and Income Statement

6/25/2014

12/31/2013

5/31/2014

STATEMENT OF FINANCIAL POSITION -----

	12/31/2013	5/31/2014
Assets		
Cash/Market Value of Investments	\$129,610.56	\$120,718.64
Pledges Receivable-Net	\$16,000.00	\$0.00
Planned Gifts	\$26,907.47	\$26,907.47
Total Assets	<u>\$172,518.03</u>	<u>\$147,626.11</u>
Liabilities and Net Assets		
Liabilities		
Planned Gift Liabilities		
Gift Annuity Liability	\$18,959.42	\$18,959.42
Total Planned Gift Liabilities	<u>\$18,959.42</u>	<u>\$18,959.42</u>
Total Liabilities	<u>\$18,959.42</u>	<u>\$18,959.42</u>
ENDING NET ASSETS	<u>\$18,959.42</u>	<u>\$18,959.42</u>
-----	<u>\$153,558.61</u>	<u>\$128,666.69</u>

INCOME STATEMENT -----

Revenue		
Contributions	\$670.00	\$750.00
Total Return	(\$18.25)	(\$51.92)
Planned Giving Gifts	\$1,131.30	\$0.00
Total Revenue	<u>\$1,783.05</u>	<u>\$698.08</u>
Expense		
Grants to USMA	\$0.00	\$9,500.00
Total Expense	<u>\$0.00</u>	<u>\$9,500.00</u>
Transfers		
Transfers	\$60,000.00	\$0.00
Fund Raising Transfers	(\$80.40)	(\$90.00)
Total Transfers	<u>(\$60,080.40)</u>	<u>(\$90.00)</u>
Changes in Pledges Receivable	<u>(\$200.00)</u>	<u>(\$16,000.00)</u>
NET SURPLUS/(DEFICIT)	<u>(\$58,497.35)</u>	<u>(\$24,891.92)</u>